



HUDCO/CS/54<sup>th</sup>AGM/SE/2024

25<sup>th</sup> September, 2024

**Listing Department**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai – 400001**  
**SCRIP CODE: 540530**

**Listing Department**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, Plot No. C/1, G Block**  
**Bandra-Kurla Complex, Bandra (E)**  
**Mumbai – 400051**  
**SCRIP CODE: HUDCO**

**Sub.: Proceedings of the 54<sup>th</sup> Annual General Meeting held on Wednesday, 25<sup>th</sup> September, 2024.**

Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the proceedings of the 54<sup>th</sup> Annual General Meeting (AGM) of the Company held on Wednesday, the 25<sup>th</sup> September, 2024 at 11:30 a.m. (IST) through Video Conferencing/ Other Audio-Visual Means.

यह आपकी जानकारी के लिए है। This is for your kind information.

धन्यवाद

भवदीय

फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

विकास गोयल

कंपनी सेक्रेटरी एंड कंप्लायंस ऑफिसर

Encl.: As above

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड  
(भारत सरकार का उपक्रम)  
आई एस ओ 9001:2015 प्रमाणित कंपनी  
कोर - 7ए, हडको भवन, इंडिया हैबिटेट सेंटर, लोधी रोड,  
नई दिल्ली - 110003, दूरभाष : 011-24649610-21

Housing and Urban Development Corporation Limited  
(A Government of India Enterprise)  
AN ISO 9001 : 2015 CERTIFIED COMPANY  
Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road,  
New Delhi - 110003, Tel. : 011-24649610-21

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**Building Assets for Viksit Bharat**

**Proceedings of the 54<sup>th</sup> Annual General Meeting (AGM) of Housing and Urban Development Corporation Limited held on Wednesday, the 25<sup>th</sup> September, 2024 at 11:30 a.m. (IST) (concluded at 12:40 p.m.)**

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**DIRECTORS PRESENT IN PERSON**

1. Shri Sanjay Kulshrestha : Chairman & Managing Director
2. Shri M Nagaraj : Director (Corporate Planning)
3. Shri Daljeet Singh Khatri : Director (Finance)
4. Shri Sanjeet : Part-time Official (Government) Director
5. Shri Kuldip Narayan : Part-time Official (Government) Director(Through VC)
6. Dr. Siyaram Singh : Non-Official (Independent) Director and Chairman of Stakeholders Relationship Committee and representative of Dr. Ravindra Kumar Ray as the Chairman of Audit Committee
7. Smt. Sabitha Bojan : Non-Official (Independent) Director and Chairperson of Nomination & Remuneration Committee

**ALSO PRESENT**

1. Shri Dinesh Kapila : Presidential Representative on behalf of Ministry of Housing and Urban Affairs
2. Shri Gaya Prasad : Presidential Representative on behalf of Ministry of Rural Development (Through VC)
3. Shri Arun Gupta and Shri Ashok Gupta : Statutory Auditors (Through VC)
4. Ms. Parul Jain : Secretarial Auditors (Through VC)
5. Shri Hemant Singh : Company Secretary in Practice, Scrutinizer

**IN ATTENDANCE**

1. Shri Vikas Goyal : Company Secretary

At the outset, Company Secretary welcomed the shareholders, Presidential representatives, Chairman & Managing Director, all other Directors, Chairman of Stakeholders' Relationship Committee and authorized representative of Chairman of Audit Committee, Chairperson of Nomination & Remuneration Committee, Statutory Auditors, Secretarial Auditors, attending the meeting physically/ virtually through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) as permitted by Ministry of Corporate Affairs and SEBI.

Company Secretary informed that:

- a) facility to join the meeting through VC/OAVM mode has been provided to 1000 shareholders on first come first serve basis.
- b) the members who have not cast their vote through remote e-voting {commenced on Sunday, the 22<sup>nd</sup> September, 2024 at 9:00 a.m. (IST) and closed on Tuesday, the 24<sup>th</sup> September, 2024 at 5:00 p.m. (IST)} are requested to cast their vote through e-voting within 15 minutes after conclusion of the meeting.
- c) Shri Hemant Kumar Singh, Company Secretaries in practice has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- d) the requisite registers etc. were made available for inspection electronically during the AGM.

- e) as confirmed by NSDL, the requisite quorum required for conduct of meeting is duly present, accordingly, the meeting was in order.

Thereafter, Shri Sanjay Kulshrestha, Chairman & Managing Director took the Chair and delivered his address.

After Chairman address Company Secretary briefed the agenda items. With the permission of the shareholders present, the notice convening the 54<sup>th</sup> AGM, report of Directors' and Auditors' on the Financial Statements for the Financial Year 2023-24 were taken as read.

There were 10 items of business conducted at the meeting consisting of 4 ordinary business items and 6 special business items as per following details:

<b>Sl. No.</b>	<b>Subject</b>
<b>ORDINARY BUSINESS</b>	
1	To consider and adopt Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2024, the reports of the Board of Directors and Auditors thereon <b>(Ordinary Resolution)</b>
2	To declare final dividend for Financial Year 2023-24 @ 26.50% (Rs. 2.65/- per equity share) as recommended by the Board and to confirm the payment of interim dividend @ 15% (Rs. 1.50/- per equity share) <b>(Ordinary Resolution)</b>
3	To appoint Shri Sanjeet (DIN: 09833776), Part-time Official Director, who retires by rotation at this Annual General Meeting and is eligible for reappointment <b>(Ordinary Resolution)</b> .
4	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors of the Company for the Financial Year 2024-25 <b>(Ordinary Resolution)</b>
<b>SPECIAL BUSINESS</b>	
5	To appoint Shri Sanjay Kulshrestha (DIN: 06428038) as the Chairman & Managing Director <b>(Ordinary Resolution)</b>
6	To appoint Shri Kuldip Narayan (DIN: 03276525), as Part-time Official Director <b>(Ordinary Resolution)</b>
7	To appoint Shri Daljeet Singh Khatri (DIN: 06630234), as Director (Finance) <b>(Ordinary Resolution)</b>
8	To increase in overall borrowing limit from Rs. 1,00,000 Crore to Rs. 1,50,000 Crore <b>(Special Resolution)</b>
9	Raising of Funds up to a maximum of Rs. 40,000 Crore through issue of Non-Convertible Bonds/ Debentures on private placement basis <b>(Special Resolution)</b>
10	Amendment in objects clause of the Memorandum of Association <b>(Special Resolution)</b>

Thereafter, question answer session was taken up. The shareholders who had requested on the designated email id to register themselves as speaker shareholder were given time to express their views. Their queries were suitably responded.

Company Secretary thereafter informed that:

- a) the results of voting along with Scrutinizer's report will be announced and will be separately disseminated to the Stock Exchanges within the stipulated time, and the same will also be uploaded on the website(s) of the Company, National Securities Depository Limited (NSDL) and Registrar & Transfer Agent (RTA) as per the statutory requirements;
- b) the above resolutions will be deemed to be passed on the date of Annual General Meeting, i.e., 25<sup>th</sup> September, 2024, subject to receipt of the requisite number of votes in favor of the Resolutions.

Thereafter Director (Finance) proposed a vote of thanks and the Chairman declared the meeting as concluded.

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